

*Adopted Budget  
Fiscal Year 2016*

*Turtle Run  
Community Development District*

*August 31, 2015*



# **Turtle Run**

*Community Development District*

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# Turtle Run

## Community Development District

General Fund

Description	Adopted Budget FY 2015	Actual Thru 7/31/2015	Projected Next 2 Months	Total Projected 9/30/2015	Adopted Budget FY 2016
<b>Revenues</b>					
Special Assessment - Levy	\$1,740,582	\$1,765,585	\$0	\$1,765,585	\$1,740,582
Interest Income	\$2,000	\$2,805	\$200	\$3,005	\$1,000
Permit Fee Revenue	\$0	\$500	\$0	\$500	\$0
Undesignated Fund Balance	\$0	\$0	\$0	\$0	\$81,393
<b>TOTAL REVENUES</b>	<b>\$1,742,582</b>	<b>\$1,768,890</b>	<b>\$200</b>	<b>\$1,769,090</b>	<b>\$1,822,975</b>
<b>Expenditures</b>					
<u>Administrative</u>					
Supervisor Fees	\$24,000	\$18,600	\$4,000	\$22,600	\$24,000
FICA Expense	\$1,836	\$1,423	\$306	\$1,729	\$1,836
Engineering	\$20,000	\$6,150	\$1,230	\$7,380	\$20,000
Attorney	\$50,000	\$33,074	\$6,615	\$39,688	\$50,000
Annual Audit	\$5,000	\$4,000	\$0	\$4,000	\$4,100
Management Fees	\$57,676	\$48,063	\$9,613	\$57,676	\$57,676
Computer Time	\$1,000	\$833	\$167	\$1,000	\$1,000
Telephone	\$200	\$150	\$30	\$180	\$200
Travel & Per Diem	\$0	\$3,876	\$0	\$3,876	\$4,000
Postage	\$500	\$252	\$50	\$302	\$500
Printing & Binding	\$1,750	\$766	\$153	\$919	\$1,000
Rentals & Leases	\$4,800	\$4,000	\$800	\$4,800	\$4,800
Insurance	\$7,364	\$6,695	\$0	\$6,695	\$7,532
Legal Advertising	\$3,000	\$504	\$250	\$754	\$1,000
Other Current Charges	\$400	\$345	\$69	\$415	\$425
Office Supplies	\$200	\$123	\$25	\$148	\$150
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Website Compliance	\$0	\$0	\$0	\$0	\$500
<b>TOTAL ADMINISTRATIVE</b>	<b>\$177,901</b>	<b>\$129,030</b>	<b>\$23,307</b>	<b>\$152,337</b>	<b>\$178,894</b>
<u>Field:</u>					
Salaries and Wages	\$60,488	\$51,181	\$9,307	\$60,488	\$66,537
Special Pay	\$500	\$500	\$0	\$500	\$500
FICA Expense	\$4,666	\$3,954	\$712	\$4,666	\$5,128
Pension Expense	\$3,659	\$3,101	\$558	\$3,659	\$4,022
Health Insurance	\$10,000	\$8,333	\$1,667	\$10,000	\$10,000
Worker's Compensation Insurance	\$5,983	(\$73)	\$1,360	\$1,287	\$5,983
Security	\$2,664	\$1,998	\$444	\$2,442	\$2,664
Video Monitoring	\$3,780	\$3,910	\$820	\$4,730	\$4,920
Travel & Per Diem	\$250	\$0	\$250	\$250	\$250
Telephone Expense	\$450	\$375	\$75	\$450	\$450
Internet/Data	\$2,500	\$1,554	\$301	\$1,855	\$2,500
Rentals & Leases	\$3,600	\$3,000	\$600	\$3,600	\$3,600
Insurance	\$1,000	\$833	\$167	\$1,000	\$1,000
Electric	\$94,690	\$72,631	\$14,578	\$87,209	\$94,690
Water	\$9,660	\$9,915	\$441	\$10,356	\$9,660

# Turtle Run

## Community Development District

General Fund

Description	Adopted Budget FY 2015	Actual Thru 7/31/2015	Projected Next 2 Months	Total Projected 9/30/2015	Adopted Budget FY 2016
<b>Contract Services:</b>					
Weed Control	\$32,280	\$26,801	\$5,779	\$32,580	\$32,580
Culvert Inspection	\$15,000	\$4,500	\$0	\$4,500	\$15,000
Holiday Lighting	\$94,689	\$97,059	\$0	\$97,059	\$97,059
<b>Repairs &amp; Maintenance:</b>					
Landscape Maintenance	\$271,272	\$218,344	\$52,928	\$271,272	\$271,272
Landscape Replacement	\$150,000	\$146,831	\$3,169	\$150,000	\$150,000
Annual Tree Trimming	\$23,000	\$23,000	\$0	\$23,000	\$23,000
Fountain Contract	\$2,000	\$785	\$1,215	\$2,000	\$2,000
Fountain Repairs	\$8,000	\$7,946	\$1,371	\$9,317	\$10,500
Pool Maintenance	\$2,460	\$2,298	\$410	\$2,708	\$2,600
Irrigation Repairs	\$10,000	\$12,106	\$3,500	\$15,606	\$15,000
Vehicle Maintenance	\$1,000	\$833	\$167	\$1,000	\$1,000
Pressure Cleaning	\$25,000	\$24,945	\$0	\$24,945	\$25,000
Trash Pick-Up	\$1,800	\$918	\$216	\$1,134	\$1,400
Contingencies	\$21,108	\$9,315	\$11,793	\$21,108	\$21,108
Lighting/Electrical Repairs	\$15,000	\$1,906	\$2,500	\$4,406	\$10,000
<b>Operating Supplies:</b>					
Gas/Oil	\$3,400	\$1,945	\$389	\$2,334	\$3,000
Holiday Decorations	\$5,000	\$116	\$0	\$116	\$5,000
Flags	\$2,352	\$218	\$2,134	\$2,352	\$2,352
Capital Projects Transfer Out	\$577,432	\$577,432	\$178,076	\$755,508	\$644,307
Reserves for Emergency Funds	\$100,000	\$100,000	(\$178,076)	(\$78,076)	\$100,000
<b>TOTAL FIELD MAINTENANCE</b>	<b>\$1,564,681</b>	<b>\$1,418,509</b>	<b>\$116,851</b>	<b>\$1,535,360</b>	<b>\$1,644,081</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,742,582</b>	<b>\$1,547,539</b>	<b>\$140,158</b>	<b>\$1,687,697</b>	<b>\$1,822,975</b>
<b>EXCESS REVENUES</b>	<b>\$0</b>	<b>\$221,351</b>	<b>(\$139,958)</b>	<b>\$81,393</b>	<b>\$0</b>

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Net Assessment	\$1,514,964	\$1,513,162	\$1,513,356	\$1,740,582	\$1,740,582
Discounts & Collections 6%	\$96,079	\$98,502	\$98,514	\$113,018	\$113,018
Gross Assessment	\$1,611,043	\$1,611,664	\$1,611,870	\$1,853,600	\$1,853,600
Assessable Acres	311.35	311.47	311.51	311.51	311.51
Assessment Per Acre	\$5,174.38	\$5,174.38	\$5,174.38	\$5,950.37	\$5,950.37

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
General Fund	\$5,174.38	\$5,174.38	\$5,174.38	\$5,950.37	\$5,950.37
Debt Service Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Assessment	\$5,174.38	\$5,174.38	\$5,174.38	\$5,950.37	\$5,950.37
	0.00%	0.00%	0.00%	15.00%	0.00%

# **TURTLE RUN**

## **COMMUNITY DEVELOPMENT DISTRICT**

ADOPTED GENERAL FUND BUDGET  
FISCAL YEAR 2016

### **REVENUES:**

#### **Special Assessments**

*The District will levy a non ad-valorem special assessment on all taxable property within the District to fund all of the General Operating Expenditures for the fiscal year.*

### **EXPENDITURES:**

#### **Administrative:**

##### **Supervisor Fees**

*The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon all five supervisors attending the estimated 24 semi-monthly meetings.*

##### **FICA Expense**

*Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.*

##### **Engineering Fees**

*The District's engineer will be providing general engineering services to the District including attendance and preparation for board meetings, etc.*

##### **Attorney**

*The District's legal counsel will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc.*

##### **Annual Audit**

*The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.*

##### **Management Fees**

*The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida. These services are further outlined in Exhibit "A" of the Management Agreement.*

##### **Computer Time**

*The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services-South Florida.*

##### **Telephone**

*Telephone and fax machine.*

##### **Postage**

*Mailing of agenda packages, overnight deliveries, correspondence, etc.*

# **TURTLE RUN**

## **COMMUNITY DEVELOPMENT DISTRICT**

ADOPTED GENERAL FUND BUDGET  
FISCAL YEAR 2016

### **Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

### **Rental & Leases**

The District will be charged \$400 per month for office rent from Governmental Management Services-South Florida, LLC.

### **Insurance**

The District's General Liability & Public Officials Liability Insurance policy is with an insurance company that specializes in providing insurance coverage to governmental agencies.

### **Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

### **Other Current Charges**

Bank charges and any other miscellaneous expenses that are incurred during the year.

### **Office Supplies**

Miscellaneous office supplies.

### **Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

### **Website Compliance**

Per Section 189.069 F.S., all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.

### **Field Maintenance:**

#### **Salaries and Wages**

The amount projected for this Fiscal Year is based on an increase of 10%. The total amount of wages for this Fiscal Year is \$66,537.

#### **Special Pay**

Special pay is a holiday bonus based on the number of years of service. This year's expense is \$500.

#### **FICA Expense**

FICA tax is established by the law and currently is 7.65% of gross wages. Based on this year's projected Salaries and Wages, the amount projected for this Fiscal Year is \$5,128.

**TURTLE RUN**  
**COMMUNITY DEVELOPMENT DISTRICT**  
ADOPTED GENERAL FUND BUDGET  
FISCAL YEAR 2016

**Pension Expense**

*The pension plan was established whereby the employer contributes 6% of each employee's salary into a defined pension plan. Based on the budgeted Salaries and Wages for Fiscal Year 2015, the amount projected for this Fiscal Year is \$4,022.*

**Health Insurance Benefits**

*The District offers the employees Health, Life, Dental and Disability Insurance. The maximum benefit per employee will be 31% of Gross Salaries and Wages. Based on the amount budgeted for Salaries and Wages, the amount is not to exceed \$10,000 annually.*

**Worker's Compensation Insurance**

*The District's Worker's Compensation Insurance Policy is with Preferred Governmental Insurance Trust. Based on last year's amount, the projected amount for this Fiscal Year is \$5,983.*

**Security**

*For the security and safety of board members and residents, a Police officer will be staffed at each board meeting.*

**Travel and Per Diem**

*Supervisor's reimbursement for mileage, tolls, attendance of special meetings, etc. The projected amount for this Fiscal Year is \$250.*

**Telephone**

*The District's cost for this category includes monthly Cell Phone usage. Based on prior years activity, the amount budgeted is \$450.*

**Rentals and Leases**

*The District will reimburse Governmental Management Services-South Florida for the Truck Lease at a monthly cost of \$300, or \$3600 annually.*

**Insurance**

*The District currently has the following types of insurance. Based on prior year's premium, the budgeted amount for this Fiscal Year is \$1,000.*

# TURTLE RUN COMMUNITY DEVELOPMENT DISTRICT

ADOPTED GENERAL FUND BUDGET  
FISCAL YEAR 2016

**Electric**

The District currently has the following utility accounts:

<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
95557-01334	6JJ2800 3953 Turtle Run Blvd. - Fountain	\$16,406.88
13895-60937	AC38867 6400 Wiles Road	\$222.12
13945-67968	AC38334 6200 Wiles Road	\$344.16
31814-55225	6JL8074 6601 W. Sample Road - Fountain	\$15,318.48
38034-60413	AC43139 6603 W. Sample Road - Xmas Lights	\$113.28
41154-57279	AC37807 6601 W. Sample Road - Entrance Lights	\$1,678.20
41224-58252	5J05215 6403 W. Sample Road - 1 Pump	\$551.76
41745-56268	5J36977 3954 Turtle Creek Drive - 2 Pump	\$2,233.56
41755-54296	6J23876 3953 Turtle Run Blvd. - 3 Pump (Fountain)	\$5,622.36
49287-21507	AC51275 3690 Turtle Run Blvd. - Aux	\$507.72
69824-26402	6N51835 6300 Turtle Run Blvd. - Aux	\$6,937.20
81978-96452	AE02784 6201 W. Sample Road - Lights	\$229.20
01016-33543	ACD2738 4522 NW 67th Avenue - Pump	\$93.12
59623-05529	AC01732 6644 NW 41st ST- Light 3	\$369.00
038810-93525	AC02037 6716 NW 43rd PL- Light 2	\$318.96
93833-13526	AC01118 6515 NW 43rd CT- Light1	\$390.60
78810-39213	6N92075 6250 Turtle Run Blvd. Fountain	\$9,995.28
82186-97178	65LL2440 4372 N State Road 7 - Target Fountain	\$16,749.12
	Contingency	\$16,609.00
		<b>\$94,690.00</b>

**Water**

The City of Coral Springs provides water service for irrigation along the Wiles Road Privacy Wall.

**Contractual Services**

The District has the following contracts:

Weed Control	Weed Control	\$32,580.00
Culvert Inspection	Industrial Divers	\$15,000.00
Holiday Lighting	Christmas Designers	\$97,059.00
<b>Total</b>		<b>\$144,639.00</b>



**TURTLE RUN**  
**COMMUNITY DEVELOPMENT DISTRICT**  
 ADOPTED GENERAL FUND BUDGET  
 FISCAL YEAR 2016

**Repairs and Maintenance**

The following expenses are expected for Fiscal Year 2016

Landscape Maintenance	\$271,272.00
Landscape Replacement	\$150,000.00
Annual Tree Trimming	\$23,000.00
Tree Pruning	\$0.00
Fountain Contract	\$2,000.00
Fountain Repairs	\$10,500.00
Pool Maintenance	\$2,600.00
Irrigation Repairs	\$15,000.00
Vehicle Maintenance	\$1,000.00
Sign Repainting	\$0.00
Pressure Cleaning	\$25,000.00
Trash Pick-Up	\$1,400.00
Contingencies	\$21,108.00
<b>Total</b>	<b>\$522,880.00</b>

**Operating Supplies**

Purchase of supplies for the District's Field Department is as follows:

Gas/Oil/Misc	\$3,000.00
Tripliod Carp	\$0.00
Holiday Decorations	\$5,000.00
Flags	\$2,352.00
<b>Total</b>	<b>\$10,352.00</b>

**Capital Projects**

Capital Projects needed throughout the Fiscal Year.

**Reserves for Emergency Funds**

The Reserves were set up to provide for emergency funds to put aside funds for future capital expenditures.

**TURTLE RUN**  
**COMMUNITY DEVELOPMENT DISTRICT**

**SCHEDULE OF FISCAL YEAR 2016 EMERGENCY FUND RESERVES**

<b>EMERGENCY FUND RESERVE</b>	<b>RESERVES THRU 9/30/15</b>	<b>FUNDING FY 2016</b>	<b>BALANCE 9/30/2016</b>
<i>EMERGENCY FUND</i>	\$ 801,854.53	\$100,000	\$ 901,854.53
<b>TOTALS</b>	<b>\$ 801,854.53</b>	<b>\$ 100,000.00</b>	<b>\$ 901,854.53</b>

**Turtle Run**  
Community Development District

Capital Projects Funds

Description	Adopted Budget FY 2015	Actual Thru 7/31/2015	Projected Next 2 Months	Total Projected 9/30/2015	Adopted Budget FY 2016
<b>Revenues</b>					
Interest Income	\$500	\$2,275	\$140	\$2,415	\$500
Carry Forward Surplus	\$0	\$947	\$0	\$947	\$0
<b>TOTAL REVENUES</b>	<b>\$500</b>	<b>\$3,221</b>	<b>\$140</b>	<b>\$3,361</b>	<b>\$500</b>
<b>Expenditures</b>					
Capital Outlay - Repairs and Replacements	\$577,932	\$538,773	\$220,096	\$758,869	\$644,807
<b>TOTAL EXPENDITURES</b>	<b>\$577,932</b>	<b>\$538,773</b>	<b>\$220,096</b>	<b>\$758,869</b>	<b>\$644,807</b>
<b>Other Financing Sources/(Uses)</b>					
Capital Projects Transfer In	\$577,432	\$577,432	\$178,076	\$755,508	\$644,307
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$577,432</b>	<b>\$577,432</b>	<b>\$178,076</b>	<b>\$755,508</b>	<b>\$644,307</b>
<b>EXCESS REVENUES</b>	<b>\$0</b>	<b>\$41,880</b>	<b>(\$41,880)</b>	<b>\$0</b>	<b>\$0</b>